

UNITED STATES DISTRICT COURT
MIDDLE DISTRICT OF FLORIDA
ORLANDO DIVISION

CASE NO.: 6:07-cv-1920-Orl-22DAB

SECURITIES AND EXCHANGE COMMISSION,)

Plaintiff,)

v.)

ROBERT E. LANE,)

WEALTH POOLS INTERNATIONAL, INC., and)

RECRUIT FOR WEALTH, INC.,)

Defendants,)

T-N-T EDUCATION COMPANY, INC.,)

RICHARD LANE,)

MUNDO TRADE, INC.,)

RENEE BECKER,)

JULIA LANE, and)

FIRST FIDUCIARY BUSINESS TRUST,)

Relief Defendants.)

**DEFAULT FINAL JUDGMENT OF DISGORGEMENT AND OTHER RELIEF
AGAINST RELIEF DEFENDANT MUNDO TRADE, INC.**

THIS MATTER is before the Court on the Motion of Plaintiff Securities and Exchange Commission for Default Final Judgments of Disgorgement and Other Relief Against Relief Defendants Mundo Trade, Inc. and First Fiduciary Business Trust. [Doc. No. 195]. Having considered the motion and the record in the case, the Court enters the following Default Final Judgment of Disgorgement and Other Relief against Relief Defendant Mundo Trade, Inc. (“Final Judgment”).

FINDINGS OF FACT AND CONCLUSIONS OF LAW

1. The Court has personal jurisdiction over Mundo Trade, Inc. (“Mundo Trade”) and the subject matter of this action. Venue is proper in the Middle District of Florida.

2. Mundo Trade was properly served with a summons and a copy of the complaint pursuant to Rule 4 of the Federal Rules of Civil Procedure.

3. As of the date of this Final Judgment, Mundo Trade has failed to answer or otherwise file a responsive pleading to the complaint as required by the Federal Rules of Civil Procedure.

4. The Clerk of the Court entered a default against Mundo Trade on March 21, 2008. By virtue of its default and its failure to respond to the complaint, the allegations of the complaint were deemed admitted against Mundo Trade and the Commission’s entitlement to a judgment of disgorgement was established. *Buchanan v. Bowman*, 820 F.2d 359, 361 (11th Cir. 1987); *Miller v. Paradise of Port Richey, Inc.*, 75 F.Supp.2d 1342, 1346 (M.D. Fla. 1999).

5. Mundo Trade is not an infant or incompetent person and has no guardian, committee, conservator, or other such person appearing on its behalf.

6. Through the allegations of the complaint deemed admitted against Mundo Trade and evidence submitted in support of its disgorgement motion, the Commission has established that it is entitled to disgorgement from Mundo Trade in the amount of \$403,018 and prejudgment interest thereon in the amount of \$40,252.

Accordingly, it is ordered and adjudged as follows:

DEFAULT FINAL JUDGMENT

IT IS ORDERED AND ADJUDGED that the Plaintiff’s Motion for Default Final Judgments of Disgorgement and Other Relief Against Relief Defendants Mundo Trade, Inc. and

First Fiduciary Business Trust is **GRANTED AS TO MUNDO TRADE**. The Court enters a Default Final Judgment of Disgorgement and Other Relief against Mundo Trade in the amount of \$403,018 and prejudgment interest thereon in the amount of \$40,252.

FURTHER ORDERED AND ADJUDGED that Mundo Trade shall pay the \$443,270 that it owes within ten (10) days of the date of this Final Judgment to the Court appointed Receiver in this matter and shall provide proof of payment by sending a letter to Christopher E. Martin, Senior Trial Counsel, Securities and Exchange Commission, 801 Brickell Avenue, Suite 1800, Miami, Florida, 33131, counsel of record in this action for the Plaintiff Securities and Exchange Commission.

FURTHER ORDERED AND ADJUDGED that until Mundo Trade fully satisfies the above referenced amount, the Court appointed Receiver may direct the turnover of any accounts held in the name of Mundo Trade to the receivership estate.

FURTHER ORDERED AND ADJUDGED that this Court shall retain jurisdiction of this action for all purposes, including the implementation and enforcement of this Default Final Judgment.

FURTHER ORDERED AND ADJUDGED that there being no just reason for delay, pursuant to Rule 54(b) of the Federal Rules of Civil Procedure, the Clerk is ordered to enter this Final Judgment forthwith and without further notice.

DONE AND ORDERED in Chambers in Orlando, Florida, this 6th day of January, 2010.


ANNE C. CONWAY
UNITED STATES DISTRICT JUDGE

Copies to all Counsel and *pro se* parties of record