

UNITED STATES DISTRICT COURT
MIDDLE DISTRICT OF FLORIDA
ORLANDO DIVISION

CASE NO. 6:07-cv-1920-Orl-22-DAB

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

vs.

ROBERT E. LANE,
WEALTH POOLS INTERNATIONAL, INC., and
RECRUIT FOR WEALTH, INC.,

Defendants,

T-N-T EDUCATION COMPANY, INC.,
RICHARD LANE, MUNDO TRADE, INC.,
RENEE BECKER, JULIA LANE, and
FIRST FIDUCIARY BUSINESS TRUST,

Relief Defendants.

SECOND INTERIM CLAIMS STATUS REPORT

Denise D. Dell-Powell, as Receiver for Wealth Pools International, Inc. and Recruit for Wealth, Inc. ("Wealth Pools") files this Second Interim Claims Status Report as it pertains to the claims process. This is in accordance with the Order Establishing a Claims Procedure and a Claims Bar Date (Dkt. No. 88, the "Order") entered on March 20, 2008, which required the Receiver to file brief interim status reports regarding the matters authorized in that Order by April 21, 2008 and May 6, 2008.

1. As of the date of this Second Interim Report, the Receiver has received approximately 3,000 claims.

2. Upon an initial review of the claims, the Receiver estimates that over forty (40%) percent are missing information. The bulk of the missing information includes the omission of the of the signature page/verification and lack of supporting documentation.

3. The staff for the Receiver has been and will continue to contact those individuals whose claim forms are missing the above-referenced information so that they may supplement their claim. The Receiver's staff is also fielding hundreds of calls or visits from investors who request assistance to complete the forms.

4. The Receiver believes that it is more cost effective for the Receiver and her staff to handle the current volume of claims in-house instead of hiring a third party claims administrator. However, should the claims exceed 5,000, then the Receiver may have to hire a third party claims administrator to assist with the administration of the claims.

5. The claims bar date is May 30, 2008. Based upon experience, the Receiver expects a surge of claims at or near the bar date.

6. At the present time, the Receiver has been and will be using clerks whose hourly rate is \$20 per hour to review claims and log them into the master database. The Receiver has been and will be using paralegals at hourly rates of \$165 to process the claims, identify the claims needing additional support and communicating with the claimants on the need for additional information.

Dated this 6th, day of May, 2008.



DENISE D. DELL-POWELL
As Receiver for Wealth Pools
International, Inc. and Recruit for
Wealth, Inc.